

MORTGAGE
Land Transfer Act 1952

If there is not space in any of the panels below, the two page form incorporating the Annexure Schedule should be used: no other format will be received

Land Registration District

South Auckland

Certificate of Title No.

940 224

All or Part?

ALL

Area and legal description - Insert only when part or Stratum, CT

Mortgagor Surnames must be underlined

RICH HILL LIMITED

Mortgagee

BANK OF NEW ZEALAND at Wellington ("the Bank")

Estate or Interest: Insert e.g. Fee simple, Leasehold in Lease No etc.

Fee Simple

Terms

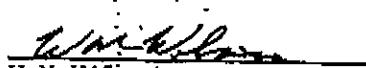
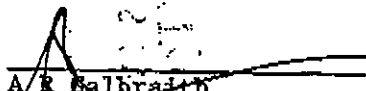
The terms are set out in the Memorandum no. 1996/4025 registered in the Land Registry Office for the above district (the "Memorandum").

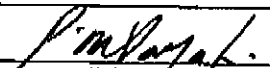
Operative Clause

For the consideration expressed in the Memorandum, the Mortgagor covenants with the Bank on the terms set out in this mortgage and the Memorandum so as to incorporate the provisions of the Memorandum AND to better secure to the Bank the "secured moneys" (as defined in the Memorandum) the Mortgagor mortgages the estate or interest of the Mortgagor in the land described above ("the mortgaged property") in favour of the Bank.

Dated this 17th day of May 19 99

Attestation

Signed by RICH HILL LIMITED by:  W M Wilson  A R Galbraith Signature(s)	Signed in my presence by the Mortgagor Signature of Witness Witness to complete in BLOCK letters (unless typewritten or legibly stamped) Witness name Occupation Address	Names and positions of signatories where Mortgagor is a company: William McLeod Wilson Director Alan Raymond Galbraith Director
	Certified correct for the purposes of the Land Transfer Act 1952	

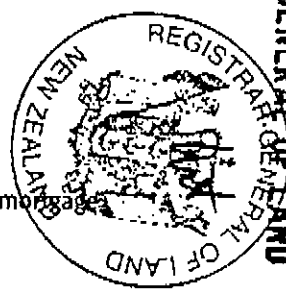

Solicitor for the Mortgagee

Approved by the Registrar General
of Land under 1996/2029

MORTGAGE

Land Transfer Act 1952

9.00 15 JUN 99 B 549427.3
PARTICULARS ENTERED IN REGISTER
LAND REGISTRY SOUTH AUCKLAND
FOR REGISTRAR - GENERAL OF LAND



This page does not form any part of the mortgage

REGISTER